

Current – 2024 Provisions

- 75% Efficient, HHV, as attested by EPA or the Manufacturer
- Installed in an existing home
- Fully installed and in service by the end of 2024
- Credit remains at **30%** for residential biomass stoves
- Labor and items needed for installation can be included
- Must be installed in your primary residence
- An annual cap of \$2,000/year for biomass stoves
- No lifetime cap

New in 2025

AFTER Jan 1, 2025:

- Appliance must be on EPA's list as 75% Efficient
- Taxpayers will need a Qualified Manufacturer (QM) number by the time they file taxes in 2026
- Manufacturers have until April 30, 2025, to obtain the QM number
- Every consumer who buys a qualifying stove will have to have that number for their tax return in the Spring of 2026
- All new provisions reflect the IRS efforts to combat Fraud, as mandated by Congress

2026 – First Year of the “PIN”

- Beginning on January 1, 2026, through 2032 every individual appliance that qualifies will have its own Product Identification Number (PIN)
- It will be provided by the Manufacturers – they will report it to the IRS
- 17 digits long, and unique to that individual appliance
- It will not be permanently on the appliance but will be attached
- Suggestion to Retailers: Code your 'tax credit' customers or maintain a special list. So you can help them when they come back to you, months later for their PIN.